



Villas at Northville Hills
CONDOMINIUM ASSOCIATION

December 6, 2023

Dear Co-owners:

The Board has approved the 2024 operating budget, which is enclosed for your review. The Board has reviewed upcoming responsibilities for maintenance and improvement of the Community, and has decided to keep the Association fee at \$450.00 per month, per unit (paid quarterly) for the 2024 calendar year.

Also attached for your review are budget comments. The comments help to explain the different areas of the budget so you have a better understanding of each expense item. We will be monitoring our expenses very carefully and will make every effort to stay within our **budget guidelines**. We thank you for your continued cooperation throughout the year. Please remember that your quarterly fees of \$1,350.00 are due the first of each quarter; January 1st, April 1st, July 1st, and October 1st. All payments posted after the 15th of the month in which they are due will be assessed a late charge of \$25.00, then \$50.00 the first of each month thereafter.

If you are not currently signed up for automatic withdrawal of your quarterly Association fees, a 2024 coupon book for your unit will be arriving in the coming weeks. Please check the coupons for the correct address and fee information. If you do not receive your coupon booklet by December 31st, please contact **Customer Service at 866-788-5130**. Automatic Transfer is an easy way for you to make your Association payment and avoids the potential for a late payment. If you wish to enroll in the Automatic Transfer program, please contact Customer Service for the enrollment form.

There are also other payment options available to you at this time. Payments can be made by check or credit card on www.townsq.io. If you haven't previously registered, you will need to register using the account number from your coupons to create a username and password. If you are on automatic withdrawal and don't receive a coupon book, please contact Customer Service for your account number so you can log into TownSq to view your account balance, work orders and violations. **PLEASE NOTE:** Convenience fees apply for the online payment option.

If you have any questions regarding the 2024 budget, please address them in writing to the Board of Directors in care of Kramer-Triad Management Group, LLC.

Have a happy and safe Holiday season.

Sincerely,

Board of Directors
Villas at Northville Hills Condominium Association

Enclosures

Management by: Kramer Triad Management Group, LLC
320 E. Big Beaver, Suite 190 • Troy, MI 48083

866.788.5130 Fax 734.973.0001 customerservice@kramertriad.com www.kramertriad.com



VILLAS AT NORTHVILLE HILLS

2024 Budget

	Budget	Per Unit Per Month
Income		
Co-owner Assessments	\$ 993,600	\$ 450.00
Room Rental Fees	-	-
Total Income	\$ 993,600	\$ 450.00
Expenses		
Administrative		
Office Supplies	\$ 1,500	\$ 0.68
Web Site Maintenance	1,700	0.77
Misc. Administrative	6,000	2.72
Total Administrative	\$ 9,200	\$ 4.17
Communications		
Copy/Printing	\$ 3,000	\$ 1.36
Postage	2,000	0.91
Total Communications	\$ 5,000	\$ 2.26
Payroll & Benefits		
Maintenance Salaries	\$ 300	\$ 0.14
Workers' Compensaton	200	0.09
Total Payroll & Benefits	\$ 500	\$ 0.23
Insurance		
Property Insurance Premiums	\$ 95,000	\$ 43.03
Total Insurance	\$ 95,000	\$ 43.03
Utilities		
Electric Service	\$ 10,000	\$ 4.53
Gas Service	2,500	1.13
Water & Sewer Service	170,000	76.99
Telephone Service	4,600	2.08
Total Utilities	\$ 187,100	\$ 84.74
Landscaping		
Lawn Contract	\$ 63,850	\$ 28.92
Spring Clean Up	3,000	1.36
Lawn Aeration & Restoration	2,500	1.13
Holiday Décor/Lighting	2,500	1.13
Chemical/Fertilizations Lawn	18,000	8.15
Planting Repair	25,000	11.32
Fall Clean-Up	7,000	3.17
Edging/Weeding	23,000	10.42

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2024 Budget

Mulch	-	-
Beautification	-	-
Flowers & Beautification	7,500	3.40
Shrub/Tree Trimming	30,000	13.59
Tree & Shrub Maintenance	23,000	10.42
Landscape Other	118	0.05
Total Landscaping	\$ 205,468	\$ 93.06
Irrigation		
Irrigation Repair & Maintenance	\$ 23,500	\$ 10.64
Storm Water	7,150	3.24
Total Irrigation	\$ 30,650	\$ 13.88
Operations		
Permits & Licenses	\$ 200	\$ 0.09
Rubbish Removal	30,000	13.59
Total Operations	\$ 30,200	\$ 13.68
Contracted Services		
Janitorial Services	\$ 7,000	\$ 3.17
Pest Control	700	0.32
Pool Operations/Maintenance	18,000	8.15
Safety & Security	3,000	1.36
Total Contracted Services	\$ 28,700	\$ 13.00
Repair & Maintenance		
Building Repair & Maintenance	\$ 65,350	\$ 29.60
Building Supplies	4,000	1.81
Clubhouse Repair & Maint.	2,000	0.91
Fitness Equip Rep. & Maint.	500	0.23
Painting	-	-
Foundations/Drainage	12,000	5.43
Roofs & Gutter Repair	27,000	12.23
Fountain/Pond Repair & Maintenance	2,500	1.13
Plumbing Supplies/Repair & Maintenance	5,000	2.26
Snow Removal	86,000	38.95
Tennis Court Repair & Maint.	500	0.23
Other Supplies/Repair & Maint.	3,000	1.36
Total Repair & Maintenance	\$ 207,850	\$ 94.13
Professional Services		
Audit & Tax Services	\$ 3,500	\$ 1.59
Legal Services	4,000	1.81

VILLAS AT NORTHVILLE HILLS

2024 Budget

Management Fees	36,432	16.50
Total Professional Services	\$ 43,932	\$ 19.90
Other Expenses		
Excess Income	\$ -	\$ -
Reserve Contribution Expense	150,000	67.93
Total Other Expenses	\$ 150,000	\$ 67.93
Total Operating Expense	\$ 993,600	\$ 450.00
Total Operating Gain/(Loss)	\$ -	\$ -
Reserve Income		
Excess Income	\$ -	\$ -
Reserve Contribution Income	150,000	67.93
Interest Earned - Res. Accts.	14,000	6.34
Total Reserve Income	\$ 164,000	\$ 74.28
Reserve Expenses		
RES - Concrete Expense	\$ 90,000	
RES - Roof Replacements	100,000	
RES - Community Center	5,000	
RES - Fences, Gates & Wall Expense	30,000	
Total Reserve Expenses	\$ 225,000	
Total Reserves Income/(Loss)	\$ (61,000)	
Total Association Net Income(Loss)	\$ (61,000)	

VILLS AT NORTHVILLE HILLS

2024 BUDGET COMMENTS

REVENUES

Association Fees; \$993,600 - The primary funding source for the Association, calculated on 184 units all equal percentage of value as prescribed in the Bylaws.

COST OF OPERATIONS

Administrative; \$9,200 - This budget provides for office supplies, website maintenance and other administrative costs.

Communications; \$5,000 – This budget provides for meeting & social expenses, duplicating costs and postage.

Payroll & Benefits; \$500 – This budget provides for After-hours dispatch calls, and Workers' Compensation insurance as extra protection for the Association in the event a hired contractor fails to pay their premium and gets hurt on the property.

Insurance; \$95,000 - The primary coverage purchased by the Association is all risk, replacement cost property coverage on the buildings, and liability coverage for the Association, and for Directors and Officers who serve the Association.

Utilities; \$187,100 – This budget provides for the electricity to run the sprinkler system and common area lighting, clubhouse utilities, as well as the water charges for all Units.

Landscaping; \$205,468 – This budget provides for lawn care, flowers, beautification, tree and shrub care, and holiday decorating.

Irrigation; \$30,650 – This budget provides for sprinkler system maintenance and storm water maintenance.

Operations; \$30,200 – The budget provides for fees to the State of Michigan (Corporate filing fee & Pool Permit) and rubbish removal.

Contracted Services; \$28,700 – This budget provides for janitorial services and security system monitoring & maintenance for the clubhouse, exterminating services for the Common Elements, and pool maintenance.

Repair & Maintenance; \$207,850 - This budget is for building repairs, supplies, clubhouse & fitness center maintenance, roofs and gutter repairs, snow removal and tennis court maintenance. Most of the work done is corrective, in response to unit owner requests. An effort is made to plan for preventative maintenance tasks when possible, to help reduce cost and minimize service interruptions.

Professional Services; \$43,932 – This budget provides for year-end audit & tax services, legal services and management company fees.

Other Expenses; \$150,000 - Reserve contributions are incorporated into the budget to build up capital for future major expenses.

RESERVE EXPENSES

Concrete Expenses; \$90,000 – This budget is reserved for curbing, sidewalk, and driveway repairs, including \$35,000 for Sheldon Road entrance, which is carryover from 2023. Wayne County has been slow to approve our vendor's proposed repair plan, but is expected to be completed in 2024.

Fencing Replacement Expense; \$30,000 – This budget is reserved for perimeter fencing replacement, which is also carryover from 2023.

Roof Replacements; \$100,000 – This budget is reserved for beginning of roof replacements.

Community Center; \$5,000 – This budget is reserved for minor refreshing of the clubhouse.