

**Villas at Northville Hills  
Board of Directors Executive Meeting  
Wednesday, January 22, 2014**

**Board Attendees:** D. Boggs, G. Mcland, C. Schnepel, L. Zaddach  
**Absent (with notice):** J. Miller

Mr. McLand called a meeting for January 22, 2014 to discuss and vote on the following matters.

The Reserve Fund was discussed. It was agreed that the majority of the funds that were not used for expenses or to fund the reserves in 2013 should be moved to the Reserve Fund. Mr. Boggs made a motion to move \$65,000 into the Reserve Fund. Ms. Schnepel seconded the motion. It was unanimously agreed that \$65,000 from the 2013 Budget would be moved into the Reserve Fund. Mr. McLand agreed to contact Ms. Martin regarding this matter.

The Treasurer position was discussed. Since Mr. Miller will be closing on the sale of his Villa in February, 2014, it was agreed that Mr. A. J. Wagner fill the Treasurer position until the next Annual Meeting in May, 2014. Ms. Schnepel made a motion to elect Mr. A. J. Wagner to the Treasurer position. Mr. Boggs seconded the motion and the motion was unanimously approved.

Respectfully submitted,

Linda S. Zaddach  
Villas Secretary